



Electricity Oversight Board

Daily Report for Saturday, January 17, 2004

The average zonal price decreased by 16 percent for SP15 and NP15 to \$26.49/MWh. Despite increased generation outages that ranged between 10,900 MW and 11,800 MW, prices for the day were lower and could have resulted from:

- Cooler weather. Temperatures in the north decreased by 2 degrees and ranged in the low-to-mid-50s and temperatures in the south decreased by 2 degrees and were in the upper-60s.
- Lower demand. The average actual demand decreased by 2,273 MW.
- Lower natural gas prices. The average natural gas price remained lower for the weekend at \$5.30/MMBtu.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

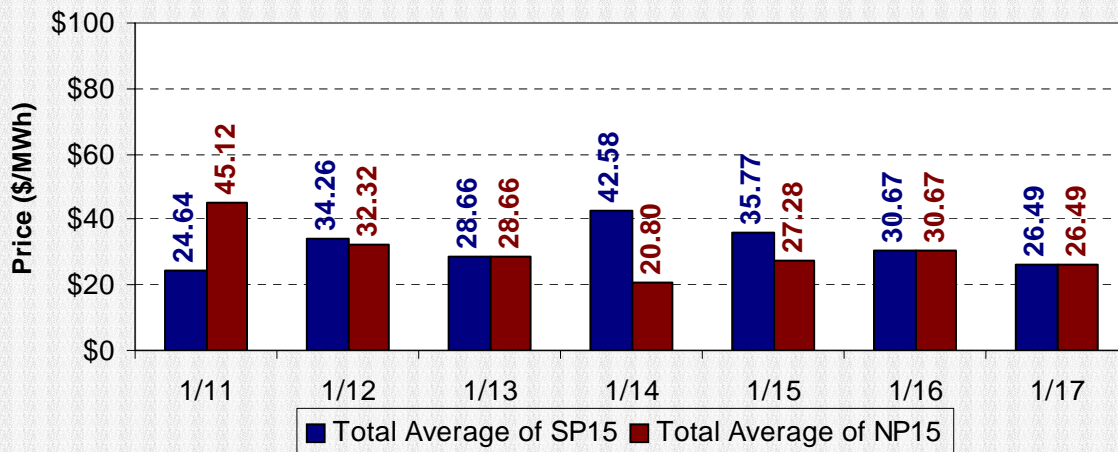
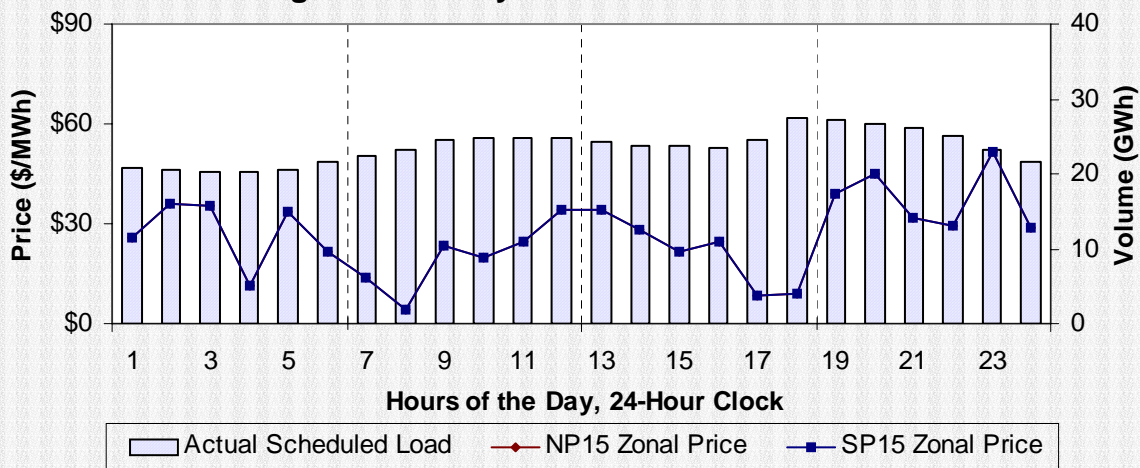


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Saturday, January 17, 2004

Figure 3 - On-Peak Average Price by Market Area

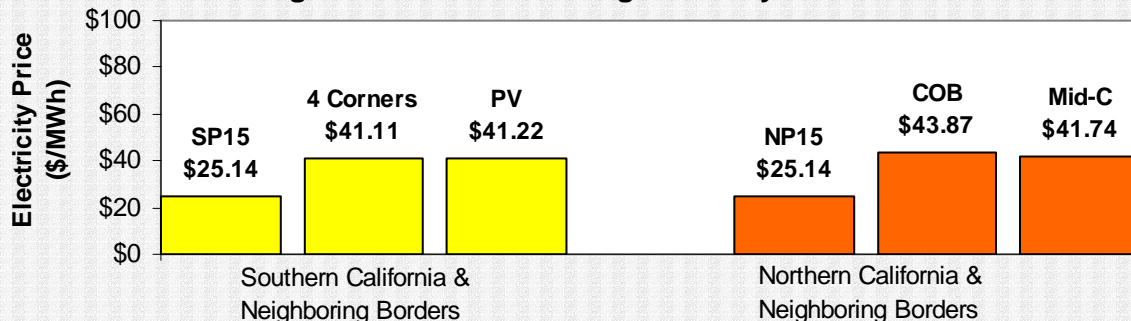


Figure 4a - Seven Day Snapshot of NP15

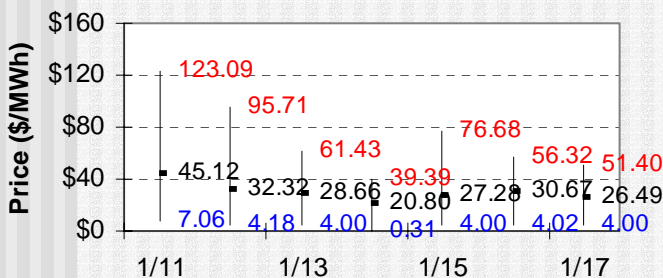


Figure 4b - Seven Day Snapshot of SP15

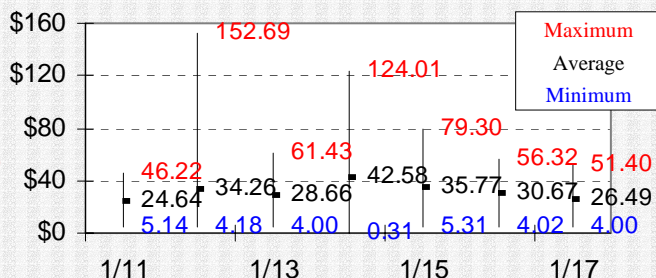


Figure 5 - Temperatures Across California

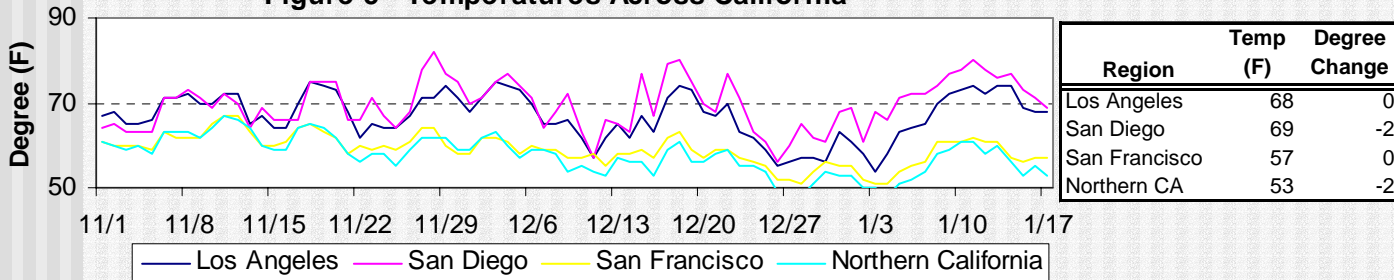


Figure 6 - Average Natural Gas Price

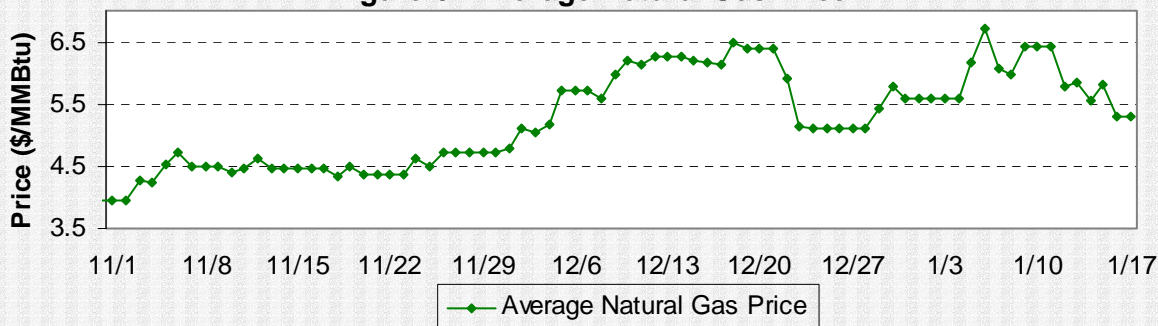


Figure 7 - Average Daily Zonal Price & Total Actual Load

